

Urgent Decision – Grant Readvertisement

Executive Committee on 20th January 2015 approved a recommendation from the Grants Panel that Redditch CAB be awarded £75,000 under the grants to voluntary bodies theme 'Help me to be financially independent'. The grant was for the financial year 2015/16. On the 2nd February 2015 the Redditch CAB ceased its operation due to financial difficulties. The Redditch CAB were the only organisation to submit a grant application under the £75,000 Help me to be Financially Independent pot.

In addition Redditch CAB were awarded a £80,000 grant for 2014/15. With the CAB service ceasing to operate at the end of January, there was an underspend in this grant of £13,332.

The £75,000 grant to support a voluntary sector organisation in delivering free, independent and confidential financial, debt and advice within the Town had not now been allocated for 2015/16. Due to the demand for this service from local residents it was recommended that the grant be re-advertised to the voluntary sector for 5 weeks during February/March in order that a Grants Panel meeting could be held the week commencing 23 March. A final decision to approve the application to be made at a special Executive Committee meeting prior to full Council on 30 March 2015.

In respect of the underspend in the Redditch CAB grant for 2014/15 of £13,332, options on the re-allocation of this money would be considered at a special meeting of the Executive on 30 March 2015.

RESOLVED that

The £75,000 voluntary sector grants theme ' Help me to be financially independent' be re-advertised to seek bids for delivery in 2015/16.

(Executive decision)